

**ROAMINGWOOD SEWER & WATER ASSOCIATION
2019 FINAL BUDGET**

BUDGET OF ESTIMATED INCOME & EXPENSES FOR 2019						INCREASE (DECREASE) FROM PRESENT BUDGET
				FINAL BUDGET 2019	FINAL BUDGET 2018	
AVAILABLE REVENUE / RESOURCES:						
SEWER / WATER CHARGES	<u>ACCTS</u>					
IMPROVED LOTS AS OF 12/01/2018	3,299	\$1,564	(a)	5,159,636	5,151,816	7,820
UNIMPROVED LOTS AS OF 12/01/2018	477	\$1,004	(b)	478,908	483,928	(5,020)
POA (INCLUDES ALL POA LOTS)	1		(c)	73,836	73,836	0
SEWER / WATER CHARGES TOTAL				5,712,380	5,709,580	2,800
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS				(80,000)	(80,000)	0
LATE CHARGES ON DELINQUENT BALANCES				80,500	80,500	0
RESERVE FOR UNCOLLECTIBLE LATE CHARGES				(20,000)	(20,000)	0
NET BILLABLE CHARGES				5,692,880	5,690,080	2,800
INTEREST INCOME ON INVESTED FUNDS				50,000	20,000	30,000
PROPERTY TRANSFER INCOME/SERVICE INCOME				10,000	10,000	0
TAP IN FEES (\$2,500 PER OCCURRENCE)				5,000	20,000	(15,000)
PAVEMENT PROJECT REIMBURSEMENT				400,000	400,000	0
CAPITAL PROJECT RESERVE				(500,000)	(500,000)	0
NET REALIZABLE RECEIPTS				5,657,880	5,640,080	17,800
DISBURSEMENTS:						
OPERATIONS						
WAGES & EMPLOYEE BENEFITS				1,603,580	1,554,916	48,664
MAINTENANCE				314,000	346,000	(32,000)
ELECTRICITY				100,000	100,000	0
INSURANCE				50,000	50,000	0
ADMINISTRATION				178,000	166,000	12,000
TOTAL DISBURSEMENTS FOR OPERATIONS				2,245,580	2,216,916	28,664
BOND COVERAGE - 2013 SERIES						
BASED ON NET REALIZABLE RECEIPTS				5,657,880	5,640,080	17,800
TOTAL DISBURSEMENTS FOR OPERATIONS				2,245,580	2,216,916	28,664
NET RECEIPTS AVAILABLE FOR BOND DEBT SERVICE				3,412,300	3,423,164	(10,864)
BOND DEBT SERVICE				1,561,525	1,559,825	1,700
COVERAGE (TIMES)				2.19	2.19	

(a) 2019 Rates reflect a 0% Increase over 2018. The rates shown consist of four quarters at the 2018 rates. 2018 rates - Improved Lots are \$391 per quarter or \$1,564 annual; Unimproved Lots are \$251 per quarter or \$1,004 annual.

(b) Actual Collectable Lots

(c) 2019 Rate reflect a 0% Increase over 2018. The rate shown consists of four quarters at the 2018 rate. POA 2018 Rates - \$18,459 per quarter or \$73,836 annual.

2019 BUDGET

	2018 ACTUAL YTD	FINAL 2019 BUDGET	FINAL 2018 BUDGET	INCREASE (DECREASE) OVER PRESENT BUDGET
<u>EMPLOYEE RELATED</u>				
SALARIES/WAGES	559,783	1,124,760	1,092,624	32,136
PAYROLL TAXES	50,173	94,760	92,292	2,468
EMPLOYEE BENEFITS	192,899	384,060	370,000	14,060
TOTAL - EMPLOYEE RELATED	802,855	1,603,580	1,554,916	48,664
<u>MAINTENANCE</u>				
PAVING/PATCHING	-	5,000	10,000	(5,000)
WATER & WASTE WATER ANALYSIS	9,460	25,000	25,000	0
GENERAL MAINTENANCE	14,211	30,000	30,000	0
WATER MAIN & BREAK REPAIRS	10,139	20,000	40,000	(20,000)
VEHICLE MAINTENANCE	16,062	25,000	30,000	(5,000)
VEHICLE FUEL	24,899	30,000	30,000	0
EQUIPMENT MAINTENANCE	5,244	14,000	15,000	(1,000)
CHEMICALS	24,180	34,000	34,000	0
SLUDGE REMOVAL	31,030	36,000	36,000	0
HEATING FUEL	2,758	10,000	10,000	0
SAFETY COSTS	730	10,000	10,000	0
TOOLS AND EQUIPMENT	7,655	19,000	20,000	(1,000)
CONTRACTED SERVICES	27,913	56,000	56,000	0
TOTAL - MAINTENANCE	270,068	314,000	346,000	(32,000)
ELECTRICITY	95,787	100,000	100,000	0
<u>ADMINISTRATION</u>				
ACCOUNTING / AUDIT	10,500	30,000	28,000	2,000
TELEPHONE	13,760	20,000	20,000	0
OFFICE SUPPLIES / EQUIP. MAINT / PRINTING	17,309	27,000	25,000	2,000
POSTAGE / BILLING	7,861	13,000	12,000	1,000
IT SUPPLIES	7,296	15,000	10,000	5,000
COLLECTIONS	2,022	6,000	7,000	(1,000)
INSURANCE / WORKERS' COMPENSATION	39,418	50,000	50,000	0
TRAINING & EDUCATION	1,154	15,000	15,000	0
LICENSES / PERMITS	7,484	10,000	10,000	0
TRUSTEE / S.W.C.W.S. AUTHORITY EXPENSE	2,693	3,000	3,000	0
EMPLOYEE TRAVEL	-	10,000	7,000	3,000
LEGAL EXPENSE	7,800	20,000	20,000	0
EMPLOYEE RECOGNITION	145	5,000	5,000	0
ELECTIONS	-	4,000	4,000	0
TOTAL - ADMINISTRATION	117,442	228,000	216,000	12,000
GRAND TOTAL: OPERATING EXPENSES	1,190,365	2,245,580	2,216,916	28,664

DEBT SERVICE:

	<u>2019</u>	<u>2018</u>	
BOND DEBT SERVICE - (2013 SERIES - MATURITY 2037)	(1,561,525)	(1,559,825)	(1,700)
PENNVEST DEBT SERVICE - 2010 WATER PROJECTS #83130	(66,313)	(66,313)	0
PENNVEST DEBT SERVICE - 2010 SEWER PROJECTS #75254	(168,770)	(168,770)	0
PENNVEST DEBT SERVICE - 2013 WATER PROJECTS #81024	(564,602)	(564,602)	0
PENNVEST DEBT SERVICE - 2013 SEWER PROJECTS #71394	(574,094)	(575,089)	995
USDA DEBT SERVICE - 2015 WATER PROJECT (\$4,579,000)	(174,278)	(174,278)	0
USDA DEBT SERVICE - 2015 WATER PROJECT (B) (\$326,000)	(12,408)	(12,408)	0
USDA DEBT SERVICE - 2015 SEWER PROJECT (\$8,429,000)	(320,808)	(320,808)	0
USDA DEBT SERVICE - 2015 SEWER PROJECT (B) (\$307,000)	(11,686)	(11,686)	0
USDA DEBT SERVICE - 2018 WATER PROJECT (\$6,876,600)	(260,878)	(261,724)	846
USDA DEBT SERVICE - 2018 SEWER PROJECT (\$10,000,000)	(379,371)	(390,762)	11,391
USDA DEBT SERVICE - 2018 SEWER PROJECT (\$267,000)	(10,129)	0	(10,129)
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TOTAL DEBT SERVICE	(4,104,862)	(4,106,265)	1,403
NET RECEIPTS AVAILABLE FOR BOND DEBT SERVICE	3,412,300	3,423,164	(10,864)
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ANNUAL (DEFICIT) SURPLUS	(692,562)	(683,101)	(9,461)